



Date: 01<sup>st</sup> February, 2022

Ref: MIFL/BSE/BM-OUTCOME/FEB-2022

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 537800

Script ID: MANGIND

**Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)**

**Sub: Outcome of Board Meeting held on 01<sup>st</sup> February, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **01<sup>st</sup> February, 2022**, have considered and approved the following matters:

1. To raise Fund for an amount not exceeding Rs. 49,00,00,000/- (Rupees Forty-nine crores only), through a Rights Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("Right Issue"), subject to Shareholders & regulatory approval, if any. The rights issue will be either equity or any other convertible instruments.
2. To Constitute the Rights Issue Committee to proceed with the Right Issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the Record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
3. The Company proposes to enter into the Micro Finance business, subject to regulatory approval. (Annexure I -Disclosure Required Pursuant to Regulation 30 And Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations. 2015 As Per SEBI Circular No. CIR/CFP/CMD/4/2015 Dated September 09. 2015).



MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: MMS Chambers, 4A, Council  
House Street 1st Floor, room. No. D1  
Kolkata West Bengal 700001 India  
Corporate Office: HALL NO-1, M R ICON,  
NEXT TO MILESTONE VASNA BHAYLI  
ROAD, VADODARA 391410 Gujarat India

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CIN : L65993WB1983PLC035815



4. The Company has decided to change the Registrar and Transfer Agent (RTA) of the Company from Niche Technologies Private Limited to Purva Sharegistry (India) Pvt. Ltd. (Annexure II - Disclosure Required Pursuant To Regulation 30 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 As Per SEBI Circular No. CIR/CFP/CMD/4/2015 Dated September 09, 2015)

The Board meeting commenced at 01:30 P.M. and concluded at 02:30 P.M.

Kindly take the same on record.

For Mangalam Industrial Finance Ltd

**Venkata Ramana Revuru**  
Managing Director  
DIN: 02809108



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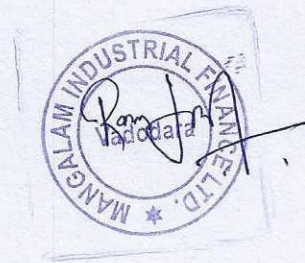
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ANNEXURE- I

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS PER SEBI CIRCULAR No. CIR/CFP/CMD/4/2015 DATED SEPTEMBER 09. 2015.

Industry or area to which the new line of business belongs to	Micro Finance Business
Expected Benefits	It will have large customer base spread over entire country. This will reduce the risk element.
Estimated Amount to be invested	90% of the Networth



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ANNEXURE II

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS PER SEBI CIRCULAR No. CIR/CFP/CMD/4/2015 DATED SEPTEMBER 09. 2015.

Reason for Appointment or Discontinuation	The Board of Directors proposes to appoint Purva Sharegistry (India) Pvt. Ltd as a Registrar and Share Transfer Agent of the Company to avail improved services with better technology in place of Niche Technologies Private Limited.
Date on which above would become effective	The Company will execute the Tripartite Agreement with CDSL, NSDL and Purva Sharegistry (India) Pvt. Ltd in due course. The connectivity of CDSL/ NSDL will be transfer on receipt of approvals of the respective Depositories.



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